

SUMMARY OF BLANKET DIRECTORS' & OFFICERS' LIABILITY COVERAGE CSA and NSO

Insured:	<p>Covers the Named Entity below:</p> <ul style="list-style-type: none"> ▪ Canadian Snowsports Association; ▪ Canadian Adaptive Snowsports; ▪ Ski Jumping Canada; ▪ Nordic Combined Ski Canada; ▪ Alpine Canada Alpin; ▪ Canadian Snowboard Federation (Canada Snowboard); ▪ Canadian Freestyle Ski Association (Freestyle Canada); ▪ Telemark Ski Canada Télémarm; ▪ Canadian Speed Skiing Association (Speed Ski Canada); ▪ Cross Country Ski De Fond Canada (Nordiq Canada) <p>and any individual who was, now is or shall be a director, officer, trustee, employee, volunteer or member of any duly constituted committee of the ENTITY.</p>
Limits of Liability:	\$ 5,000,000 per claim and annual aggregate
Deductible:	\$ 0
Insuring Agreement:	<p>The INSURER agrees to pay on behalf of the INSURED(S) all LOSS that they may become legally obligated to pay as a result of a CLAIM For a D&O wrongful act claim.</p> <p>The policy applies only to CLAIMS first made against the INSURED(S) during the POLICY PERIOD and then only if reported to the INSURER during the POLICY PERIOD.</p>
Definition of Wrongful Act:	<p>"D&O WRONGFUL ACT" means any actual or alleged defamation, breach of duty, neglect, error, misstatement, misrepresentation, omission or other act done or attempted by any INSURED in the discharge of their duties solely in their capacity with the ENTITY or any matter claimed against them solely by reason of their status as an INSURED in their capacity with the ENTITY. This includes defense of employment practices and fiduciary wrongful act claims arising out of the management or administration of Benefit Plans.</p>
Coverage:	<ul style="list-style-type: none"> ▪ Applies on a worldwide basis ▪ Includes extradition coverage ▪ Includes Spousal Coverage ▪ Includes Extension Side A Coverage - \$1,000,000 limit ▪ Includes work place violence and provision of security claims - \$250,000 limit ▪ Severability applies to the exclusions and terms and conditions ▪ The "mental anguish" exclusion does not apply to employment related wrongful acts ▪ Defense costs are excess of policy limits. ▪ Insurers have the <u>right</u> & duty to defend.
Exclusions:	<ul style="list-style-type: none"> ▪ Bodily Injury, sickness, disease or death ▪ Deliberate Acts, prior acts known to insured ▪ Cyber Exclusion ▪ Fraud or Criminal Acts by Insured
Group Policy Restriction:	<p>The policy will not respond to claims initiated by an INSURED of one ENTITY against an INSURED of another ENTITY.</p>

THIS IS A SUMMARY OF COVERAGE ONLY. THE TERMS AND CONDITIONS OF THE COMPLETE POLICY WILL GOVERN.