

ALPINE CANADA ALPIN
DIRECTORS & OFFICERS LIABILITY SUMMARY OF INSURANCE

Effective: July 1, 2025 to June 30, 2028

Insured:	Member Organizations of Alpine Canada Alpin
Limits of Liability:	\$1,000,000 per claim \$10,000,000 aggregate
Deductible:	\$0 Side A \$1,000 Side B & C \$2,500 Employment Practices Liability

What is Side A, B and C?

Whenever an individual joins a board of directors, the organization has a responsibility to indemnify the board members for any individual losses those directors may incur as a result of their duties. Sometimes, however, an organization is unable to live up to this obligation. It's often easier to examine coverage in reverse order:

Side C – this is what protects the **entity** (NSO, PSO or club) from lawsuits arising out of board decisions/activity

Side B - this is what reimburses the **entity** when an individual director has suffered a loss that the entity was able to indemnify. It covers the entity for their obligations to their directors and officers.

Side A – this is what protects the **individual directors** in the event that the entity is unable to indemnify them for the loss. This is the cover that is protecting the directors' and officers' personal assets.

Insuring Agreement:

The underwriters shall pay on behalf of the Insured Persons all Loss for which the Insured Persons are not indemnified by the Organization and which the Insured Persons become legally obligated to pay by reason of any Claim (including an Employment Practices Claim or a Securities Claim) first made against the Insured Persons during the Policy Period or any applicable Extended Reporting Period for any Wrongful Acts

Definition of Wrongful Act:

Any error, misstatement, misleading statement, act, omission, neglect or breach of duty, or Employment Practices Wrongful Act by the Organization, a Subsidiary, and/or any of the Insured Persons in their capacity as such, or any matter claimed against the Insured Persons solely by reason of their serving in such capacity.

Coverage Highlights:

Includes full limit Side A Cover
Includes full limit Side B/C Cover
Includes full limit Employment Practices Liability
Waiver of Deductible in event of No Liability
Workplace Violence Extension - \$250,000

Exclusions:

Bodily Injury
Abuse Liability
Brain Injuries Exclusion
Communicable Disease

Claims Service

Arthur J. Gallagher Canada has a team of dedicated claim advocates to ensure a smooth and fair claims process.

This is a summary of coverage only. The terms of conditions of the complete policy will govern.